

# RICHEMONT

## COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE

### CHANGES TO GROUP MANAGEMENT COMMITTEE

21 MARCH 2014

Richemont announces the following changes to its Group Management Committee.

Mr Albert Kaufmann, General Counsel, will retire from Richemont's operational business and from the Group Management Committee on 31 March 2014.

On behalf of the Group, Richemont's Board of Directors would like to thank Mr Kaufmann for his immense contribution since 1974. During his 40-year tenure, which began at Cartier, Mr Kaufmann led the development of the legal department and affairs for Richemont's luxury goods businesses.

Richemont's Board of Directors also announces two appointments to the Group Management Committee, effective from 1 April 2014: Mr Nicolas Bos, Chief Executive Officer of Van Cleef & Arpels; and Mr Daniel Riedo, Chief Executive Officer of Jaeger-LeCoultre.

Further details regarding the Group Management Committee may be found on the Group's website at: <http://www.richemont.com/about-richemont/corporate-governance/group-management-committee.html>

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#### About Richemont

Richemont owns a portfolio of leading international brands or 'Maisons', which are managed independently of one another, recognising their individuality and uniqueness. The businesses operate in four areas: Jewellery Maisons, being Cartier and Van Cleef & Arpels; Specialist watchmakers, being Jaeger-LeCoultre, Piaget, IWC, Baume & Mercier, Vacheron Constantin, Officine Panerai, A. Lange & Söhne and Roger Dubuis, as well as the Ralph Lauren Watch and Jewelry joint venture; the Montblanc Maison; and Other, being Alfred Dunhill, Chloé, Lancel and Net-a-Porter as well as other smaller Maisons and watch component manufacturing activities for third parties.

Richemont 'A' shares are listed on the SIX Swiss Exchange, Richemont's primary listing, and are included in the Swiss Market Index ('SMI') of leading stocks. Richemont South African Depository Receipts are listed in Johannesburg, Richemont's secondary listing.

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