## RICHEMONT

Disclosure of significant holding of Compagnie Financière Richemont SA 'A' bearer shares in accordance with Article 20 of the Swiss Federal Stock Exchange Act

8 January 2003

Compagnie Financière Richemont SA has been advised by The Capital Group Companies Inc, 333 South Hope Street, Los Angeles, California, USA ('CGC') on behalf of funds managed by Capital Research and Management Company, Los Angeles and clients managed by Capital Guardian Trust Company, Los Angeles, Capital International Limited, London, Capital International Inc, Los Angeles and Capital International SA, Geneva that 52 501 787 'A' bearer shares in Compagnie Financière Richemont SA, representing 5.03% of the voting rights in the Company, are owned by accounts under the discretionary investment management of one or more of the investment management companies named above or their subsidiaries.

The information contained in this press release is not considered to be price sensitive.

Richemont is a Swiss luxury goods group. The Group owns a portfolio of leading international brands including Cartier, Van Cleef & Arpels, Piaget, Montblanc, Dunhill and Lancel as well as the prestigious watch manufacturers Jaeger-LeCoultre, Baume & Mercier, IWC, Vacheron Constantin, A. Lange & Söhne, and Officine Panerai.

Geneva, 8 January 2003