

# **RICHEMONT**

## **AD HOC ANNOUNCEMENT PURSUANT TO ART. 53 LR**

**5 AUGUST 2021**

### **CHANGES TO BOARD OF DIRECTORS AND NEW PROPOSALS FOR THE AGM**

Richemont (the "Company") announces it will publish an amended Notice of Meeting to reflect the new proposals for the upcoming annual general meeting ("AGM") to be held on 8 September 2021.

In light of the Board's previously disclosed commitment to evolve governance arrangements to better face the operating challenges the group faces, while aligning with best practice, the Board has enacted the following changes.

Richemont is pleased to announce the nominations of Jasmine Whitbread and Patrick Thomas for election to the Board of Directors. Their appointments are subject to the approval of shareholders at the 2021 AGM due on 8 September 2021. Both Ms Whitbread and Mr Thomas will serve as Non-executive Directors and become members of the Board's Nominations Committee.

Ms Whitbread is an experienced Non-executive Director with a long-standing interest in ESG issues. She has a leadership and management background spanning marketing, technology, finance, media, telecommunications, and not-for-profit organisations. A British and Swiss national, Jasmine is currently Non-executive Chair of Travis Perkins PLC, a Non-executive Director of Standard Chartered PLC and WPP PLC, a Visiting Fellow at Oxford University and an advisor to Richemont's Governance and Sustainability Committee. She has previously served as CEO of Save the Children International and London First. Jasmine also served as a Non-executive Director on BT Group PLC where she was a member of the Audit and Risk Committee, and chaired the Digital Impact & Sustainability Committee.

Mr Thomas, a French national, brings more than 30 years of experience in the luxury goods industry. He was the first and only non-family manager of Hermès, where he served as CEO and led the group's considerable development from 2003 until 2014, after eight years as COO from 1989 to 1997. Patrick equally held senior positions at Lancaster Group and Pernod Ricard. He is currently the Chairman of the Supervisory Board of Champagne Laurent Perrier, the Chairman of the Supervisory Board of Ardian, the Lead Independent Director of Teleperformance, a Non-executive Director of MycoWorks and a Non-executive Director of Shang Xia Trading (China).

**COMPAGNIE FINANCIERE RICHMONT SA**

50, CHEMIN DE LA CHENAIE | CASE POSTALE 30 | 1293 BELLEVUE | GENEVA | SWITZERLAND  
TELEPHONE +41 (0)22 721 3500

[WWW.RICHMONT.COM](http://WWW.RICHMONT.COM)

Richemont also announces that Non-executive Director Gary Saage will not seek re-election to the Board of Directors in September.

Mr Saage was appointed to the Board in 2010 when he became Group Chief Finance Officer of Richemont. Since 2017, Gary has served as a Non-executive Director and a member of the Nominations Committee. In addition, he is the Chairman of Richemont North America and a Director of Peter Millar LLC, positions that he will retain following the 2021 AGM.

In addition, Non-executive Directors Jan Rupert and Ruggero Magnoni have indicated that they will not seek re-election at the 2022 AGM, allowing time for an orderly handover with their successors on the Strategic Security, Nominations and Audit Committees of the Board.

Regarding the board changes, Johann Rupert, Chairman of Richemont, commented:

“I would like to warmly thank Gary for his considerable contributions to the Group including the Board and the commitment and collegiality he has displayed over the years. His institutional knowledge and understanding of the issues faced by the Group have contributed enormously to Richemont’s continued success.

I am delighted to welcome Jasmine and Patrick to the Board. Both bring unrivalled experience and expertise in areas of great importance to the Group. I am certain that Jasmine’s focus on ESG and Patrick’s successful career in soft luxury will be invaluable as we embark on the next stage of our development.”

## Corporate calendar

The annual general meeting will be held on Wednesday 8 September 2021 and the amended Notice of Meeting will be published as soon as practicable.

## About Richemont

**At Richemont, we craft the future.** Our unique portfolio includes prestigious Maisons distinguished by their craftsmanship and creativity, alongside Online Distributors that cultivate expert curation and technological innovation to deliver the highest standards of service. Richemont's ambition is to nurture its Maisons and businesses and enable them to grow and prosper in a responsible, sustainable manner over the long term.

Richemont operates in four business areas: **Jewellery Maisons** with Buccellati, Cartier and Van Cleef & Arpels; **Specialist Watchmakers** with A. Lange & Söhne, Baume & Mercier, IWC Schaffhausen, Jaeger-LeCoultre, Panerai, Piaget, Roger Dubuis and Vacheron Constantin; **Online Distributors** with Watchfinder & Co., NET-A-PORTER, MR PORTER, THE OUTNET, YOOX and the OFS division; and **Other**, primarily Fashion & Accessories Maisons with Alaïa, AZ Factory, Chloé, Delvaux, dunhill, Montblanc, Peter Millar, Purdey and Serapian. Find out more at [www.richemont.com](http://www.richemont.com).

Richemont 'A' shares are listed on the SIX Swiss Exchange, Richemont's primary listing, and are included in the Swiss Market Index ('SMI') of leading stocks. Richemont South African Depository Receipts are listed in Johannesburg, Richemont's secondary listing.

## Enquiries

Sophie Cagnard, Group Corporate Communications Director  
James Fraser, Investor Relations Executive

Investor/analyst enquiries: +41 22 721 30 03; [investor.relations@cfrinfo.net](mailto:investor.relations@cfrinfo.net)

Media enquiries: +41 22 721 35 07; [pressoffice@cfrinfo.net](mailto:pressoffice@cfrinfo.net); [richemont@teneo.com](mailto:richemont@teneo.com); [vdg@dynamicsgroup.ch](mailto:vdg@dynamicsgroup.ch)