

R I C H E M O N T

PRESS RELEASE FOR IMMEDIATE RELEASE
15 FEBRUARY 2005

Disclosure of significant holding of Compagnie Financière Richemont SA 'A' bearer shares in accordance with Article 20 of the Swiss Federal Stock Exchange Act

Compagnie Financière Richemont SA has been advised by The Capital Group Companies Inc, 333 South Hope Street, Los Angeles, California, USA ('CGC') on behalf of funds managed by Capital Research and Management Company, Los Angeles and clients managed by Capital Guardian Trust Company, Los Angeles, Capital International Limited, London, Capital International Inc, Los Angeles and Capital International SA, Geneva that 50 185 417 'A' bearer shares in Compagnie Financière Richemont SA, representing 4.81 per cent of the voting rights in the Company, are owned by accounts under the discretionary investment management of one or more of the companies named above or their subsidiaries.

Compagnie Financière Richemont SA 'A' bearer shares are indivisibly twinned with participation certificates issued by Richemont SA, Luxembourg to form Richemont 'A' units, which are listed on SWX Swiss Exchange. Accordingly, CGC's interest is the equivalent of 50 185 417 Richemont 'A' units.

In January 2003, CGC had advised that it held 52 501 787 'A' bearer shares, representing 5.03 per cent of the voting rights, in the Company.

The information contained in this press release is not considered to be price sensitive.

Richemont owns a portfolio of leading international brands including Cartier, Van Cleef & Arpels, Alfred Dunhill, Montblanc and Lancel as well as prestigious watch manufacturers Jaeger-LeCoultre, Piaget, Baume & Mercier, IWC, Vacheron Constantin, A. Lange & Söhne and Officine Panerai.

In addition to its luxury goods business, Richemont holds an 18.8 per cent interest in British American Tobacco.

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