

RICHEMONT

COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE

CHANGES TO SENIOR MANAGEMENT

21 MAY 2013

Compagnie Financière Richemont SA announces the resignation of Marty Wikstrom from her role as Chief Executive Officer of Richemont Fashion and Accessories with immediate effect. She will continue to serve as a Non-Executive Director on the Board of Compagnie Financière Richemont SA until the shareholders meeting to be held on 12 September 2013.

Ms Wikstrom was first appointed to the Board in 2005 and served as a Non-Executive Director until 2009. In 2009, she became an Executive Director upon her appointment as Chief Executive Officer of Richemont Fashion and Accessories. In that role, she has overseen the strategic development of six of Richemont's Maisons, including Alfred Dunhill, Azzedine Alaïa, Chloé and Lancel. Since 2009, Ms Wikstrom has also served as a member of the Chairman's Committee and the Group Management Committee. She steps down from those Committees.

The Board of Directors would like to thank Ms Wikstrom for her many contributions to the Group, transitioning the fashion and accessories businesses and positioning them for further prosperous growth.

Further details regarding the Board of Directors may be found on the Group's website at: <http://www.richemont.com/about-richemont/corporate-governance/board-of-cfr-sa.html>

About Richemont

Richemont owns a portfolio of leading international brands or 'Maisons', which are managed independently of one another, recognising their individuality and uniqueness. The businesses operate in four areas: Jewellery Maisons, being Cartier and Van Cleef & Arpels; Specialist watchmakers, being Jaeger-LeCoultre, Piaget, IWC, Baume & Mercier, Vacheron Constantin, Officine Panerai, A. Lange & Söhne and Roger Dubuis, as well as the Ralph Lauren Watch and Jewelry joint venture; the Montblanc Maison; and Other, being Alfred Dunhill, Chloé, Lancel and Net-a-Porter as well as other smaller Maisons and watch component manufacturing activities for third parties.

Richemont 'A' shares are listed on the SIX Swiss Exchange, Richemont's primary listing, and are included in the Swiss Market Index ('SMI') of leading stocks. Richemont South African Depository Receipts are listed in Johannesburg, Richemont's secondary listing.

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