

RICHMONT

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RICHEMONT ANNUAL GENERAL MEETING 2008

DECISIONS OF THE MEETING

At the Annual General Meeting of Compagnie Financière Richemont SA held today in Geneva, the shareholders approved the results for the year, including the proposals of the board of directors for the appropriation of retained earnings at 31 March 2008.

A dividend of €0.060 per Richemont unit will be paid to unitholders on the share capital of Compagnie Financière Richemont SA. The dividend will be payable to holders of 'A' and 'B' units on 15 September 2008 against presentation of coupon number 10, free of charges but subject to Swiss withholding tax at 35 per cent. The total dividend payable to unitholders will amount to €33 601 043. No dividend will be paid on units held in treasury by the Group.

The Swiss franc equivalent of the dividend for the purposes of with-holding taxes, calculated at the €Swiss franc exchange rate prevailing as at the time of the Annual General Meeting of 1.5957, is CHF 0.0957420 per Richemont unit or CHF 53 617 185 in total. The remaining available retained earnings of the Company at 31 March 2008 of CHF 1 413 258 700, after payment of the dividend, will be carried forward to the next business year.

In addition to the Compagnie Financière Richemont SA payment, a dividend of €0.720 per unit will be paid by Richemont SA, Luxembourg. This will be payable to holders of 'A' and 'B' units without deduction of withholding taxes or charges, on 15 September 2008, against presentation of coupon number 11.

The total dividend for the year, payable by both entities, will therefore be €0.780 per unit, before deduction of withholding tax.

All other matters on the agenda were approved by the shareholders. All the serving members of the board of directors were re-elected.

Richemont owns a portfolio of leading international brands or 'Maisons', which are managed independently of one another, recognising their individuality and uniqueness. The businesses operate in five areas: **Jewellery Maisons**, being Cartier and Van Cleef & Arpels; **Specialist watchmakers**, which is made up of Jaeger-LeCoultre, Piaget, IWC, Baume & Mercier, Vacheron Constantin, Officine Panerai, A. Lange & Söhne and Roger Dubuis; **Writing instrument Maisons** - Montblanc and Montegrappa; **Leather and accessories Maisons**, being Alfred Dunhill and Lancel; and **Other businesses**, which includes, specifically, Chloé as well as other smaller Maisons and watch component manufacturing activities for third parties.

In addition to its luxury goods business, Richemont currently holds a 19.5 per cent interest in British American Tobacco.

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