

RICHEMONT

13 SEPTEMBER 2024

RICHEMONT COMPLETES THE ACQUISITION OF MAISON VHERNIER

Further to the [announcement](#) of 7 May 2024 of its agreement to acquire 100% of distinctive Italian jewellery Maison Vhernier S.p.A. (“Vhernier”) in a private transaction, Richemont announces that this transaction has now been completed following fulfilment of customary conditions and clearing of applicable regulatory approvals.

The transaction will have no material financial impact on Richemont’s consolidated net assets or operating result for the year ending 31 March 2025. The results of Vhernier will be reported under the Jewellery Maisons business area.

About Richemont

At Richemont, we craft the future. Our unique portfolio includes prestigious Maisons distinguished by their craftsmanship and creativity. Richemont’s ambition is to nurture its Maisons and businesses and enable them to grow and prosper in a responsible, sustainable manner over the long term.

Richemont operates in three business areas: **Jewellery Maisons** with Buccellati, Cartier, Van Cleef & Arpels and Vhernier; **Specialist Watchmakers** with A. Lange & Söhne, Baume & Mercier, IWC Schaffhausen, Jaeger-LeCoultre, Panerai, Piaget, Roger Dubuis and Vacheron Constantin; and **Other**, primarily Fashion & Accessories Maisons with Alaïa, Chloé, Delvaux, dunhill, Gianvito Rossi, Montblanc, Peter Millar including G/FORE, Purdey, Serapien as well as Watchfinder & Co. In addition, Richemont operates NET-A-PORTER, MR PORTER, THE OUTNET, YOOX and the OFS division. Find out more at www.richemont.com.

Richemont ‘A’ shares are listed and traded on the SIX Swiss Exchange, Richemont’s primary listing, and are included in the Swiss Market Index (‘SMI’) of leading stocks. The ‘A’ shares are also traded on the JSE Johannesburg Stock Exchange, Richemont’s secondary listing.

Investor/analyst and media enquiries

Investor/analyst enquiries: +41 22 721 30 03; investor.relations@cfinfo.net

Media enquiries: pressoffice@cfinfo.net; richemont@teneo.com