

RICHEMONT

COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE

CHANGE TO BOARD OF DIRECTORS

21 MARCH 2014

Compagnie Financière Richemont SA announces that Dr Franco Cogni has informed us that he does not wish to stand for re-election to the Board of Directors at the Company's next Annual General Meeting ('AGM'), to be held on 17 September 2014.

In advance of that date, the Board of Directors would like to thank Dr Cogni for his immeasurable contributions to the Group and its predecessor companies since 1969, when he joined Cartier. Following the AGM, Dr Cogni will continue to serve the Group as a consultant and will continue to support the Maisons in a range of creativity- and craftsmanship-related matters.

Mr Yves-André Istel, Chairman of the Board, said

“For over 40 years, Franco has not only shared with Group companies his dedication to the arts and to their artisanal skills, he has also shared his deep understanding of the anima of artistic and luxury objects. He has always been our guide in these fields.

We are fortunate that Richemont's Maisons will continue to benefit from his enthusiasm and experience, his insight and his sense of style for many years to come as an advisor.”

Further details regarding the Board of Directors may be found on the Group's website at: <http://www.richemont.com/about-richemont/corporate-governance/board-of-cfr-sa.html>

About Richemont

Richemont owns a portfolio of leading international brands or 'Maisons', which are managed independently of one another, recognising their individuality and uniqueness. The businesses operate in four areas: Jewellery Maisons, being Cartier and Van Cleef & Arpels; Specialist watchmakers, being Jaeger-LeCoultre, Piaget, IWC, Baume & Mercier, Vacheron Constantin, Officine Panerai, A. Lange & Söhne and Roger Dubuis, as well as the Ralph Lauren Watch and Jewelry joint venture; the Montblanc Maison; and Other, being Alfred Dunhill, Chloé, Lancel and Net-a-Porter as well as other smaller Maisons and watch component manufacturing activities for third parties.

Richemont 'A' shares are listed on the SIX Swiss Exchange, Richemont's primary listing, and are included in the Swiss Market Index ('SMI') of leading stocks. Richemont South African Depository Receipts are listed in Johannesburg, Richemont's secondary listing.

Press Enquiries

Alan Grieve
Director of Corporate Affairs
Tel: +41 22 721 3507
Email: pressoffice@cfrinfo.net

Analysts' Enquiries

Sophie Cagnard
Head of Investor Relations
Tel: +33 1 58 18 25 97
Email: investor.relations@cfrinfo.net