

RICHEMONT

COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE

23 APRIL 2013

Favourable exchange rates at 31 March 2013 indicate a likely increase in net profit of approximately 30 % compared to the prior year

SIX Swiss Exchange requires that issuers make an announcement without delay where the foreseeable profit or loss for a given period is expected to deviate significantly from the profit or loss achieved in the prior-year period. Both significant falls and increases in the anticipated profit or loss require the publication of an ad hoc notice to the market. In accordance with these requirements Richemont makes the following announcement:

Trading for the year to March 2013 showed sales rising 14 % on a reported basis and 9 % on a constant currency basis against the comparative period. On this basis, Richemont's operating profit for the year to 31 March 2013 is likely to show an increase of approximately 18 % compared to the previous year. Net profit for the year is likely to increase by approximately 30% compared to the previous year.

Disclaimer

The foregoing financial information is unaudited.

Corporate calendar

The Group's results for the year to 31 March 2013 will be announced on 16 May 2013.

Richemont 'A' shares are listed on the SIX Swiss Exchange, Richemont's primary listing, and are included in the Swiss Market Index ('SMI') of leading stocks. Richemont South African Depository Receipts are listed in Johannesburg, Richemont's secondary listing.

Cautionary statement regarding forward-looking statements

This document contains forward-looking statements as that term is defined in the United States Private Securities Litigation Reform Act of 1995. Words such as 'may', 'should', 'estimate', 'project', 'plan', 'believe', 'expect', 'anticipate', 'intend', 'potential', 'goal', 'strategy', 'target', 'will', 'seek' and similar expressions may identify forward-looking statements. Such forward-looking statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are outside the Group's control.