

# **R I C H E M O N T**

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## **RICHEMONT ANNUAL GENERAL MEETING 2005**

### **DECISIONS OF THE MEETING**

Geneva, 15 September 2005

At the Annual General Meeting of Compagnie Financière Richemont SA held today in Geneva, the shareholders approved the results for the year, including the proposals of the board of directors for the appropriation of retained earnings at 31 March 2005.

A dividend of € 0.04 per Richemont unit will be paid to unitholders on the share capital of Compagnie Financière Richemont SA. The dividend will be payable on 19 September 2005 against presentation of coupon number 5, free of charges but subject to Swiss withholding tax at 35 per cent. This represents a total dividend payable of € 22 968 000. The Swiss franc equivalent of this amount, calculated at the exchange rate prevailing as at the time of the Annual General Meeting, is Sfr 35 474 076. The remaining available retained earnings of the Company at 31 March 2005, after payment of the dividend, will be carried forward.

In addition, a dividend of € 0.96 will be paid by Richemont SA, Luxembourg, a wholly-owned subsidiary of Compagnie Financière Richemont SA. This consists of an ordinary dividend of € 0.46 and a special dividend of € 0.50 per unit and will be payable without deduction of withholding taxes or charges, on 19 September 2005, against presentation of coupon number 4.

The total dividend for the year, payable by both entities, will therefore be € 1.00, before deduction of withholding tax.

The shareholders of Compagnie Financière Richemont SA re-elected the serving members of the board of directors and, in addition, appointed Mr Norbert Platt, Group Chief Executive Officer, and Ms Martha Wikstrom to the Board.

Richemont owns a portfolio of leading international brands including Cartier, Van Cleef & Arpels, Alfred Dunhill, Montblanc and Lancel as well as the prestigious watch manufacturers Jaeger-LeCoultre, Piaget, Baume & Mercier, IWC, Vacheron Constantin, A.Lange & Söhne, and Officine Panerai.

In addition to its luxury goods business, Richemont holds an 18.5 % interest in British American Tobacco.

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