

# **R I C H E M O N T**

## **PRESS RELEASE FOR IMMEDIATE RELEASE**

**11 AUGUST 2008**

### **RICHEMONT ACQUIRES 60 PER CENT INTEREST IN MANUFACTURE ROGER DUBUIS SA**

Richemont is pleased to announce that the Group has acquired a controlling interest in the well known Geneva watch company, Manufacture Roger Dubuis SA in a private transaction with Mr Carlos Dias, one of the founding shareholders.

Manufacture Roger Dubuis SA will continue to manufacture and distribute watches under the 'Roger Dubuis' name and will operate as an autonomous 'Maison' within Richemont. Roger Dubuis will benefit from broader integration of its distribution into the Richemont structure as a consequence of the transaction.

Commenting on the transaction, Mr Johann Rupert, Executive Chairman of Richemont, said:

"Roger Dubuis watches are highly innovative in terms of movements and design. As a young business, it is very different from the more established specialist watchmakers within the Group today; as such it complements our Maisons perfectly. We look forward to developing the Roger Dubuis business internationally."

The transaction will have no material impact on Richemont's consolidated net assets and is not expected to have any significant impact on the Group's overall profitability for the year ending 31 March 2009.

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Richemont owns a portfolio of leading international brands or 'Maisons', which are managed independently of one another, recognising their individuality and uniqueness. The businesses operate in five areas: Jewellery Maisons, being Cartier and Van Cleef & Arpels; Specialist watchmakers, which is made up of Jaeger-LeCoultre, Piaget, IWC, Baume & Mercier, Vacheron Constantin, Officine Panerai and A. Lange & Söhne; Writing instrument manufacturers - Montblanc and Montegrappa; Leather and accessories Maisons, being Alfred Dunhill and Lancel; and Other businesses, which includes, specifically, Chloé as well as other, smaller Maisons and watch component manufacturing activities for third parties.

In addition to its luxury goods business, Richemont currently holds a 19.4 per cent interest in British American Tobacco.