RICHEMONT

COMPANY ANNOUNCEMENT

19 FEBRUARY 2019

TRIBUTE TO MR KARL LAGERFELD

The management and employees of Richemont wish to express their deep sorrow at the news of the passing of Mr Karl Lagerfeld.

Mr Johann Rupert, Chairman of Richemont, paid the following tribute to Mr Karl Lagerfeld:

"On behalf of all of my colleagues at Richemont, allow me to extend our most sincere condolences to Mr Lagerfeld's family and to his friends.

"Mr Karl Lagerfeld's exceptional talent shaped the Maison Chloé for over twenty five years. In 1992, he joined our Group having sold his fashion business to Richemont. After many years of working together and admiring his extremely successful career, I was deeply saddened to learn of his passing.

"Karl was a man of immense culture, creativity and refinement, marked by a vast and eclectic array of interests. He was incredibly successful in reinterpreting a Maison DNA, year after year. As such, he was and will remain an inspiration to many."