

RICHEMONT

COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE

CHANGES TO SENIOR MANAGEMENT

25 MARCH 2013

Richemont announces the retirement of Ms Pilar Boxford, effective 1 April 2013. She will step down from the Group Management Committee at that time. Reflecting the changed role of the Group Management Committee announced in November 2012, Ms Boxford will not be replaced on the Committee.

Ms Boxford joined Cartier Paris in 1979 as Product Manager for the launch of *Cartier Parfums* and subsequently became responsible for Cartier's worldwide public relations strategy. Five years later, she transferred to Cartier London as Communications Director. In 2004, Ms Boxford was appointed Group Public Relations Director and joined the Group Management Committee. Following her retirement, she will continue as a consultant, supporting the Maisons on key public relations matters.

Mr Johann Rupert, Richemont Executive Chairman and Chief Executive Officer, said

“After 33 years, Pilar's knowledge and her contribution to Cartier and our other Maisons' unique position are demonstrated by their worldwide reputations.”

Further details regarding the Group Management Committee may be found on the Group's website at:

<http://www.richemont.com/about-richemont/corporate-governance/group-management-committee.html>

About Richemont

Richemont owns a portfolio of leading international brands or 'Maisons', which are managed independently of one another, recognising their individuality and uniqueness. The businesses operate in four areas: Jewellery Maisons, being Cartier and Van Cleef & Arpels; Specialist watchmakers, being Jaeger-LeCoultre, Piaget, IWC, Baume & Mercier, Vacheron Constantin, Officine Panerai, A. Lange & Söhne and Roger Dubuis, as well as the Ralph Lauren Watch and Jewelry joint venture; the Montblanc Maison; and Other, being Alfred Dunhill, Chloé, Lancel and Net-a-Porter as well as other smaller Maisons and watch component manufacturing activities for third parties.

Richemont 'A' shares are listed on the SIX Swiss Exchange, Richemont's primary listing, and are included in the Swiss Market Index ('SMI') of leading stocks. Richemont South African Depository Receipts are listed in Johannesburg, Richemont's secondary listing.

Press Enquiries

Alan Grieve
Director of Corporate Affairs
Tel: +41 22 721 3507
Email: pressoffice@cfrinfo.net

Analysts' Enquiries

Sophie Cagnard
Head of Investor Relations
Tel: +33 1 58 18 25 97
Email: investor.relations@cfrinfo.net

COMPAGNIE FINANCIÈRE RICHEMONT SA

50, CHEMIN DE LA CHÉNAIE CP30 1293 BELLEVUE - GENEVA SWITZERLAND
TELEPHONE +41 (0)22 721 3500 TELEFAX +41 (0)22 721 3550

WWW.RICHEMONT.COM