

Conclusion

LUNA ROSSA AC75
AMERICA'S CUP CLASS
FOILING MONOHULL

INTERNATIONAL
8
YEARS
LIMITED
WARRANTY
PANERAI
PAM.GUARD

EXTEND YOUR INTERNATIONAL LIMITED WARRANTY
FOR UP TO 8 YEARS ON PANERAI.COM

PANERAI
LABORATORIO DI IDEE

LUMINOR CHRONO
LUNA ROSSA
PERFORMANCE INSTRUMENTS FOR HEROIC ENDEAVOURS

The advertisement features a dramatic scene of a Luna Rossa AC75 foiling monohull sailboat racing on a dark, stormy sea. The boat is tilted, with its sails catching the wind. In the foreground, a Panerai Luminor Chrono Luna Rossa watch is prominently displayed. The watch has a blue dial with white hands and markers, a tachymeter scale on the outer bezel, and a date window at 3 o'clock. It is fitted with a dark blue fabric strap with a red stripe. The background is a dark, cloudy sky, creating a sense of intensity and adventure.

At Richemont,
We Craft the Future

RICHEMONT

RECOGNISED ESG LEADER

› **Enhanced overall external recognition**

- MSCI AA
- Sustainalytics rating of 10.7; top 2% of companies rated worldwide
- B-Corp certification at Chloé

› **Environment**

- Science Based Targets validated by SBTi
- CDP A for climate change
- FT Climate Leader 2022
- Joined RE100; 92% renewable electricity. Target 100% by 2025
- PVC eliminated from products and packaging by Dec 2022

RECOGNISED ESG LEADER (CONT'D)

› **Social**

- World's Best Employers by Forbes
- Partnering with EQUAL-SALARY Foundation to reach 100% equal pay by 2024
- Increased community investment spend; +17% vs 2020

› **Governance**

- First-ever Chief Sustainability Officer onboarded
- Increased Board oversight and expertise

FY22 IN SUMMARY – FINANCIALS AND ESG

- › **Significant step change in sales and profitability at Group level and most Maisons**
- › **Sharp increase in profitability**
 - Excellent performance of Jewellery Maisons and Specialist Watchmakers
 - Notable improvement at Online Distributors and Fashion & Accessories Maisons
- › **Solid ESG base to further build on**
 - Science-Based Targets validated by SBTi
 - Enhanced external recognition
 - Strengthened commitment and expertise at executive and Board levels

FY22 IN SUMMARY - OUR MAISONS & BUSINESSES

› **Jewellery Maisons**

- Industry leadership position
- Unparalleled creative leadership
- Significant sales and operating profit increase

› **Specialist Watchmakers**

- Enhancement of customer-centric distribution model
- Many collections reaching iconic status
- Strong sales and operating profit growth

› **Online Distributors**

- Sustained yoy and yo2y sales growth
- Business model shift at YNAP on-track
- Continued discussions with LNR partners

› **Other / F&A Maisons**

- Return to strong growth at all Maisons; profitability achieved at key Maisons
- Renewed creative leadership showing positive contribution
- Meaningful strengthening of leather expertise with Delvaux's acquisition

CONCLUSION

- › Well positioned for long-term and responsible growth
- › Commitment to sustaining long-term brand equity and ESG
- › Agility and adaptability more than ever required in evolving context
- › Strong financial position in uncertain global economic environment

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